

Q: Does the customer have to fill out a lot of up front paperwork to see if they qualify for precision pay programs?

A: The precision pay program is built to be as easy on the customer as possible. We will need to be provided the accurate customers company information (Corporate name, corporate address, and Dunn & Bradstreet number). We will also need the customers contact information (Name, phone, email). The majority of customers are qualified with only this information. If the customer is a new company, less than ten employees, no D&B number, or poor credit history, more information may be requested.

Q: How do we get paid? Manufacturers will require us to pay it all up front; we cannot wait and get paid in increments like the customer is paying.

A: FIDC will pay the **full funded** amount, minus interest and administrative fee's, through a wire transfer/ACH to the reseller. We pay on net 30 terms just like most resellers require their customers. The incremental payments are only between the customer and the financial institution utilized for the precision pay program.

Q: Who carries the liability if the customer defaults or utilizes the government non-appropriations clause? Will we be required to pay some or all of the money back?

A: NO, precision pay programs are underwritten and funded by financial institutions, just like any other loan. Once the contracts have been signed and money has been paid to the reseller or manufacturer, all responsibility and liability for payment or default of payment lay solely between the financial company and the customer.

Q: This all sounds to easy what is the catch?

A: The precision pay programs are not your typical funding programs. They are not cookie cutter document or electronic decision makers on the backend. We work hard to make sure we are fitting a program to your customer. The precision pay programs may take up to 4 days to turn around contracts. We research and qualify the company for credit, we make sure we backend the financing to the payments the customer needs, we make sure we fulfill all requirements of the company or entities state or federal requirements for funding programs.